



INTERNATIONAL STRUCTURED FINANCE AND DERIVATIVES, A FOUNDATIONAL AND LEGAL PERSPECTIVE



SORBONNE-ASSAS
INTERNATIONAL
LAW SCHOOL

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DUBAI - MAURITIUS - PARIS - SINGAPORE

ABOUT THE EVENT

Dates :	28, 29, 30 & 31 January 2019 - 6:30 pm to 10:00 pm
Format :	Two 3.5 hour-classes + two 3 hour-classes
Venue :	Flatroom Gilbert Sauvage, INSEAD Asia campus, 1 Ayer Rajah Avenue, Singapore 138676.
Practice area:	Banking and Finance
Training level:	General

Session 1: 28 January 2019**Session Start:** 6:30 pm**Break:** 8:15-8:30 pm**Session End:** 10:00 pm

1. The Role of Financial Markets
2. The structure of Financial Markets
3. An insider perspective of the culture in Financial Markets
4. Margin Call Movie

Session 2: 29 January 2019**Session Start:** 6:30 pm**Break:** 8:15-8:30 pm**Session End:** 10:00 pm

1. Hedging, Speculation and Arbitrage
2. Financial Derivatives Building Blocks
3. Forwards & Futures Markets: Uses and Terminology
4. Commodity Exchanges and clearing Mechanisms
5. Options Markets: Put, Call and Exotic Options
6. Swaps: Commodity, IR, FX and Equity Linked Swaps

Session 3: 30 January 2019**Session Start:** 6:30 pm**Break:** 8:00pm to 8:15pm**Session End:** 9:30 pm

1. Wanted and unwanted risks
2. Systemic, specific and idiosyncratic risks
3. Market Risk, Counterparty Risk, Legal Risk, Liquidity Risk, Operational Risk
4. Market Misconducts: Naked Short Selling, Price Manipulation, Pump & Dump, Painting the tape, wash trades, Mis-representation.
5. Credit Risk and Credit Derivatives
6. Credit Default swaps: Market and Legal considerations
7. 1. Documentation and ISDA negotiation
8. 2. Netting and Credit Support Annex
9. 3. Examples of Term sheets and Confirmation documents
 1. Structured Linked Notes

Session 4: 31 January 2019**Session Start:** 6:30 pm**Break:** 8:00pm to 8:15pm**Session End:** 9:30 pm

Case Study 1: Mini-Bonds: Analysis of the documentation from a risk perspective: Rating Agencies, CDOs and First-To-Defaults

Case Study 2: La Barre De Fer:

1. Copper Mine Financing
2. Risks Analysis
3. Risk Mitigations
4. Commodity Derivatives Strategies: Swaps, Three Ways
5. Risk Sharing: Securitization, SPV, Collateral & Ring Fencing
6. Counterparty Risk: Credit default Swap & Synthetic TRS.



Participants who wish to obtain CPD Points must comply strictly with the Attendance Policy set out in the CPD Guidelines. Participants are reminded to sign in on arrival and sign out at the conclusion of each day of the event in the manner required by the organiser. Participants must not be absent for each day of the event for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <http://www.sileCPDcentre.sg> for more information.

CPD POINTS:

- **SESSION 1 - 3.5 PUBLIC CPD POINTS**
- **SESSION 2 - 3.5 PUBLIC CPD POINTS**
- **SESSION 3 - 3 PUBLIC CPD POINTS**
- **SESSION 4 - 3 PUBLIC CPD POINTS**

ABOUT THE SPEAKER...

Simo M. Dafir is a Managing Director at Volguard, a financial consulting firm specializing in Capital Markets, Wealth Management and Derivatives. He has over fourteen years of experience during which he has held senior positions in a number of major international banks in Hong Kong and Singapore.

He was the Regional Head of Commodity Structuring at Standard Chartered Bank, Head of Commodity Exotics and Hybrids at Merrill Lynch Asia, and Trader of Credit Derivatives at Credit Suisse.

Mr. Dafir is author of “Fuel Hedging and Risk Management”, published by Wiley Finance. He has been a visiting professor at leading universities in Europe and Asia and an expert witness for financial markets litigations. Mr. Dafir started his career in Aerospace and Telecom at the European Space Agency and Alcatel. He holds an MBA from INSEAD, a Post Graduate Research Degree from the National Polytechnic Institute of Toulouse, an MSc in Automation from ENSEEIHT and a Bachelor’s degree in Mathematics.



ABOUT UNIVERSITÉ PANTHÉON-ASSAS

Founded 1970, with a heritage that goes back to the 13th century, the University is nationally and internationally recognized as one of the top French universities in Law, committed to ensuring the highest level of excellence, with respect to all fields of Laws. In 2011, Université Panthéon-Assas decided to launch an ambitious internationalisation program, notably through the creation of several campuses, branded “Sorbonne-Assas International Law School”, throughout the world: Dubai, Mauritius, Paris and Singapore.

